

DUVAL CONDOMINIUM
("UNIT")

DISCLOSURE NOTICE TO BUYER CONCERNING
CLOSING COSTS AND EMPLOYMENT OF SALES REPRESENTATIVE

I

At the time of closing, Buyer will be required to pay, in addition to the balance of the purchase price, the following:

- | | | |
|----|---|----------------------|
| A. | Mortgage closing costs on a mortgage, APPROXIMATELY. | \$ <u> *</u> |
| B. | In addition to the foregoing, the institutional lender may require the establishment of a tax escrow account and charge for prepaid interest, all of which will be collected at time of closing. | \$ <u> *</u> |
| C. | A monthly maintenance contribution to be paid to DUVAL CONDOMINIUM ASSOCIATION, INC. | \$ <u>1,879.00</u> |
| D. | An initial start-up contribution to the operating account of the Association to be paid to the Association. | \$ <u>3,758.00</u> |
| E. | Upon closing of this transaction, additional costs may be borne by the Buyer, including Buyer's attorney's fees and closing fee to the closing agent, abstracting, mortgagee title insurance, other insurance, prorated taxes, prorated maintenance, prorated assessments, or any other major costs customarily assumed by a Buyer. | \$ <u> **</u> |
| F. | Settlement Fee. | \$ <u>500.00</u> |
| G. | Documentary Stamps on Deed (\$.70/\$100.00) (Based on purchase price) | \$ <u>0.00</u> |
| H. | Record Deed (\$10.00 First Page/\$8.50 each additional page) | \$ <u> </u> |
| I. | Brevard County landfill impact fee | \$ <u>125(est)</u> |

Some of the above items are estimated only. Buyer acknowledges that he understands that final figures will be available at the time of closing.

II

The Developer has retained Compass Florida, LLC. as its sales representative.

DATE: _____

BUYER

BUYER

* Will be provided by lender at time of closing.
** Will be determined at closing.